

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 677]  
[June 17, 1925]

## New Counterfeits

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 559 describes three new counterfeits as follows:

### \$5 National Currency Note

“On the Chase National Bank of the City of New York; series of 1902; check letter ‘E’; charter No. 2370; Treasury No. X153788H; bank No. 96527; portrait of Benjamin Harrison. This is a photographic production, apparently retouched with inks on paper bearing ink lines to represent the silk fiber of the genuine. The numbering is in black ink, instead of blue as in the genuine.

“At first glance the bill is deceptive, but upon closer examination its spurious character should be immediately detected.”

### \$5 Federal Reserve Note

“On the Federal Reserve Bank of New York, check letter ‘C’; face plate No. 1139; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln.

“This is a poorly executed zinc or copper etching, with a few colored ink lines representing the silk fiber of the genuine. The seal is green instead of blue. The number of the specimen at hand is B65912020B. The portrait of Lincoln is very poor, and the lines of the lathe work in the border of the face of the note are badly broken and disconnected.”

### \$20 Federal Reserve Note

“On the Federal Reserve Bank of Boston, Massachusetts; check letter ‘C’; plate number indistinct; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is apparently printed from poorly executed etched plates, on paper without silk threads or imitation of them. The portrait of Cleveland lacks many of the fine lines of the genuine and is very poor. The seal is an indigo blue instead of the light blue of the genuine. The number of the specimen at hand is A47408293A, the figures of which are very irregular and poorly printed.”

Very truly yours,

BENJ. STRONG,

Governor.